

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 6939**

**BILL NUMBER:** SB 300

**NOTE PREPARED:** Jan 1, 2010

**BILL AMENDED:**

**SUBJECT:** Worker's Compensation Reserves.

**FIRST AUTHOR:** Sen. Hershman

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** This bill specifies requirements for worker's compensation insurers with respect to reserve funds deposited by employers.

**Effective Date:** July 1, 2010.

**Explanation of State Expenditures:** The state is a self insurer, so the bill would have no fiscal impact.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:** The impact on local governments would be as an employer if they do not self-insure their liability.

**State Agencies Affected:**

**Local Agencies Affected:** Local units.

**Information Sources:**

**Fiscal Analyst:** Chuck Mayfield, 317-232-4825.